

# Leading the Way in Financial Services for Schools

Derby's Schools Finance Team of chartered and certified accountants lead the way in providing a unique blend of personalised education finance support including excellent value for money on-site visits, bespoke package options and a library of training opportunities.

The creditability of our offer is supported by over 20 years of experience in the sector linked with the role of developing and supporting the strategic direction of education funding for the City. This enables us to provide advice and support that is forward looking, enables schools to plan for the future with certainty and ensuring schools make the correct financial assumptions within their financial strategies. This is a service that cannot be provided elsewhere.



[www.derby.gov.uk](http://www.derby.gov.uk)



Derby City Council

**The Pool Premium Scheme (insurance sickness scheme) is a NON PROFIT MAKING scheme and is self-financing through those schools that contribute to the pool. It operates by using premiums collected from schools to support the costs of supply to cover sickness absence of school staff.**

## **Which schools is the scheme applicable to?**

All nurseries, infant, junior, primary and special schools have the option to join the council's Pool Premium Scheme.

## **Who is covered by the scheme?**

The scheme provides cover for staff absences split into teaching and non-teaching schemes. Non-teaching premium **exclude** midday supervisors, play leaders, out of hours and extended schools staff

## **How does a school claim?**

Claims are submitted monthly by schools and standard rates reimbursed at the beginning of the following term directly to the school accounts.

## **Are there any pre-assessment checks?**

Due to the self-financing nature of the scheme there is no assessment carried out on the previous absence records of staff counted at the start of the year.

## **Are recurring illnesses covered?**

Yes, recurring illnesses are covered.

## **We have missed the start of the financial year can we still join?**

Schools can join the scheme part way through the financial year – subject to conditions

## **Further information**

Claims may be submitted for floating teachers or contracted supply teachers already employed by the school at the start of the financial year, when they are required to cover sickness absence.

Premiums are based on one FTE count at the start of the year.

Any premiums left in the scheme will be re-imbursed to the schools through a bonus payment scheme.

Absences can only be claimed providing supply/additional cover has been used at the school.

## **See terms and conditions for additional information**